

EXHIBIT 1

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 103: EXHIBIT 1 - VALUED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
1	IBERDROLA GENERACION, SA UNIPERSONAL ATTN: FERNANDO TALLON YAGUEZ, LEGAL DIRECTOR TOMAS REDONDO 1 MADRID, 28033 SPAIN	15112	09/17/2009	Lehman Brothers Commodity Services Inc.	Unsecured	\$3,306,702.00	Lehman Brothers Commodity Services Inc.	Unsecured	\$2,945,359.00
2	IBERDROLA GENERACION, SAU UNIPERSONAL ATTN: FERNANDO TALLON YAGUEZ, LEGAL DIRECTOR TOMAS REDONDO 1 MADRID, 28033 SPAIN	15114	09/17/2009	Lehman Brothers Holdings Inc.	Unsecured	\$3,306,702.00	Lehman Brothers Holdings Inc.	Unsecured	\$3,030,731.00
TOTAL						\$6,613,404.00	TOTAL		\$5,976,090.00